Tuna Procurement Guidelines

Mitsubishi Corporation, together with its group company Toyo Reizo Co., Ltd. (hereinafter "MC"), are globally engaged in businesses related to Tuna (Atlantic/Pacific bluefin tuna, southern bluefin tuna, bigeye tuna, yellowfin tuna, albacore and skipjack). We are both a major buyer from global producers as well as a major supplier to the markets in Japan and around the world.

Furthermore, with activities across the entire supply chain ranging from aquaculture to the purchasing, processing and wholesale of tuna, we function as a link in the supply chain by connecting fisheries and farmers with retailers who provide tuna to consumers.

In recent years, it is becoming increasingly important to conserve the natural environment, including preventing the depletion of natural resources, and to ensure that human rights are respected throughout the supply chain.

MC has established these "Tuna Procurement Guidelines" to share with our stakeholders our policy for addressing such issues as IUU (illegal, unreported, unregulated) fishing, and forced, slave, and child labor in the tuna supply chain.

A) Environmentally responsible procurement policy of Tuna

From the two perspectives of long-term business continuity and maintaining a stable supply of seafood products for future generations, MC will take the following actions to ensure that we procure tuna in a sustainable manner, based on sound science.

- **Wild Caught Tuna**

  In promoting the sustainability for wild caught tuna, MC is committed to the following:
  
  1. In cooperation with our suppliers, to support the further development and adoption within the seafood industry of sustainable fishery standards for wild tuna species established by certification schemes recognized by the Global Sustainable Seafood Initiative (hereinafter "GSSI") .
  2. To actively support suppliers and companies working toward GSSI-recognized certification to implement Fishery Improvement Projects (hereinafter “FIPs”) based on science-based and objective plans.
  3. To support the implementation of a robust monitoring, surveillance and control system under relevant international treaties for transshipment activities.
  4. To advocate for fishing vessels to comply with international treaty requirements for observers to be on board longline fishing vessels, as well as to support increased boarding rates and stronger boarding management systems through electronic
monitoring and other means.

5. To provide necessary cooperation to the regional fishery management organizations for tuna and related government ministries and agencies to achieve the objectives of these “Tuna Procurement Guidelines”.

6. To create opportunities for dialogue with NGOs and other stakeholders in order to realize the sustainable procurement of wild tuna.

**■ Aquaculture / Farmed Tuna**

In promoting the sustainability for aquaculture/ farmed tuna, MC is committed to the following:

1. To support and actively cooperate in the establishment of standards for aquaculture/farmed tuna through GSSI-recognized certification.

2. To actively support aquaculture/ farming suppliers working toward GSSI-recognized certification to enable their activities to be based on science-based and objective plans.

3. To provide necessary cooperation to the regional fishery management organizations for tuna and related government ministries and agencies to achieve the objectives of these “Tuna Procurement Guidelines”.

4. To create opportunities for dialogue with NGOs and other stakeholders in order to realize the sustainable procurement of aquaculture/ farmed tuna.

5. To actively cooperate with key stakeholders to enable the acquisition of GSSI-recognized certification for feed used in aquaculture and farming.

**B) Socially responsible procurement policy of Tuna**

MC believes that respect for human rights is fundamental to doing business globally. We will work to address IUU and human rights issues in the tuna supply chain and aim to ensure that we work within responsible supply chains. Specifically, we aim to effectively manage and reduce the risk of IUU and human rights violations through both due diligence and the consideration and implementation of proactive improvement measures. In order to ensure supply chain transparency, we will share our policies and improvement measures with relevant stakeholders.

**C) Actions in line with these Guideline**

MC will take the following actions to effectively implement procurement policies A and B above.
<table>
<thead>
<tr>
<th>Actions</th>
<th>Goal</th>
</tr>
</thead>
<tbody>
<tr>
<td>Achieve a percentage of 30% of tuna procured by MC with GSSI-recognized certification</td>
<td>By 2030</td>
</tr>
<tr>
<td>Actively support suppliers that implement FIPs</td>
<td>When needed</td>
</tr>
<tr>
<td>Conduct risk assessments on suppliers of tuna procured by MC</td>
<td>Ongoing activity</td>
</tr>
<tr>
<td>Conducting external audits of suppliers of tuna procured by MC to identify risks and issues in the supply chain, share audit results with relevant suppliers, and collaborate to consider and implement improvement measures</td>
<td>Start in 2022 and establish as a regular activity by 2025</td>
</tr>
<tr>
<td>Hold workshops on IUU fishing and human rights to share risks and challenges with suppliers, and collaborate to consider and implement improvement measures</td>
<td>Start in 2022</td>
</tr>
<tr>
<td>Actively participate in initiatives such as multi-stakeholders platforms on human rights issues for workers in the seafood community</td>
<td>Start in 2022</td>
</tr>
<tr>
<td>Cooperate with suppliers and other stakeholders to create an environment of “decent work” as defined by international conventions (e.g. establish grievance mechanisms, improve onboard monitoring systems, cooperate in providing information and knowledge to suppliers, etc.)</td>
<td>Start consideration in 2022</td>
</tr>
</tbody>
</table>